

# PIMCO Low Duration Monthly Income Fund (Canada)

## Seeking to generate income with low interest rate exposure

Designed for investors who seek steady income with low interest rate exposure, the fund takes a broad-based approach to investing in income-generating bonds. It employs PIMCO's vast analytical capabilities and sector expertise to help temper the risks of income investing.

- **Pursues income across global fixed income sectors** The global economic landscape is constantly changing, causing different bond sectors to go in and out of favor. The fund's multi-sector approach allows it to seek out income-generating ideas in any market climate, targeting multiple sources of income and low interest rate exposure from a global opportunity set.
- **Total return approach to generating income** While generating attractive current income is a primary goal, the fund also seeks long-term capital appreciation and compelling risk-adjusted returns with a low duration level. The fund also aims to preserve capital, maintain quality and reduce interest rate risk.
- **Ability to be opportunistic** The fund can tactically shift portfolio weights, moving to wherever we believe attractive yields can be generated with low interest rate sensitivity in an increasingly complex and volatile investment environment. This flexibility helps the fund to nimbly capture opportunities as economic and market conditions change.

## Fund Data

Fund Inception Date	08 February 2019
Series Inception Date	08 February 2019
Total Net Assets USD (in millions)	\$363.0
ETF series Ticker	PLDI
Exchange	
CUSIP	72203C107
Distribution frequency/schedule	Monthly
Series ETF MER <sup>1</sup>	0.89%
Series ETF management fee	0.75%

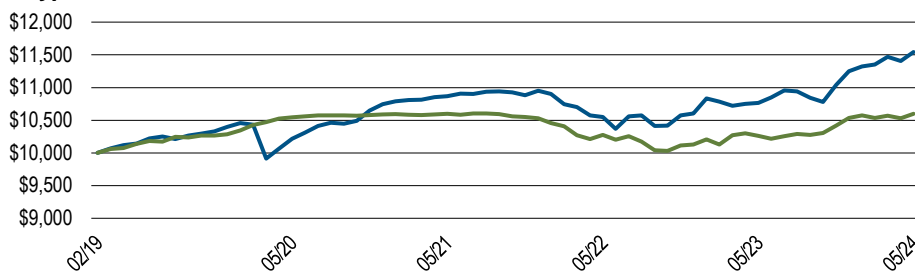
<sup>1</sup> As of December 31 2023. Management expense ratio is based on total expenses (excluding distributions, commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

Benchmark	Bloomberg U.S. Aggregate 1-3 Years Index (CAD Hedged)
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## Fund Statistics

Effective Duration (yrs)	2.08
Effective Maturity (yrs)	3.07

## Hypothetical Growth of \$10,000



The Growth of \$10,000 chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

## Avg. annual total returns (%) as of 31 May '24

	1 mos.	3 mos.	6 mos.	1 Yr.	3 Yrs.	5 Yrs.	SI
PIMCO Low Duration Monthly Income Fund (Canada) ETF	1.24	1.71	4.59	7.24	2.04	2.62	2.81
Bloomberg U.S. Aggregate 1-3 Years Index (CAD Hedged)	0.68	0.64	1.73	3.29	0.00	0.90	1.11

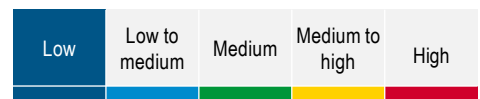
## Calendar Year Returns

	2020	2021	2022	2023	YTD
PIMCO Low Duration Monthly Income Fund (Canada) ETF	3.35	1.92	-3.18	6.10	2.63
Bloomberg U.S. Aggregate 1-3 Years Index (CAD Hedged)	2.96	-0.56	-3.84	4.06	0.60

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index.

## Volatility Meter/Risk Rating



This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

## Portfolio Manager

Alfred Murata, Daniel J. Ivascyn, Joshua Anderson

## IMPORTANT NOTICE

Please note that this material contains the opinions of the manager as of the date noted, and may not have been updated to reflect real time market developments. All opinions are subject to change without notice.

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**Sector Allocation (% Market Value)**

Government Related	-7.06
Securitized <sup>¶</sup>	78.08
Invest. Grade Credit	13.44
High Yield Credit	8.45
Emerging Markets <sup>§</sup>	7.80
Municipal/Other	0.24
Net Other Short Duration Instruments <sup>¶¶</sup>	-0.95

**Sector Allocation (Duration in Years)**

Government Related	-1.90
Securitized <sup>¶</sup>	3.33
Invest. Grade Credit	0.46
High Yield Credit	0.06
Emerging Markets <sup>§</sup>	0.16
Municipal/Other	0.00
Net Other Short Duration Instruments <sup>¶¶</sup>	-0.03
<b>Total</b>	<b>2.08</b>

*No offering is being made by this material. Interested investors should obtain a copy of the prospectus, which is available from your Financial Advisor.*

<sup>¶</sup>The Securitized bucket will include Agency MBS, nonAgency MBS, CMBS, ABS, CDO, CLO, and Pooled Funds.

<sup>§</sup>Short duration emerging markets instruments includes an emerging market security or other instrument economically tied to an emerging market country by country of risk with an effective duration less than one year and rated investment grade or higher or if unrated, determined to be similar quality by PIMCO. Emerging Markets includes the value of short duration emerging markets instruments previously reported in another category.

<sup>¶¶</sup>Net Other Short Duration Instruments includes securities and other instruments (except instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position.

**Past performance is not a guarantee or a reliable indicator of future results.** The performance figures presented reflect the total return performance and reflect changes in unit price and reinvestment of dividend and capital gain distributions. All periods longer than one year are annualized. Funds typically offer different series, which are subject to different fees and expenses (which may affect performance), having different minimum investment requirements and are entitled to different services. Investments made by a Fund and the results achieved by a Fund are not expected to be the same as those made by any other PIMCO-advised Fund, including those with a similar name, investment objective or policies. A new or smaller Fund's performance may not represent how the Fund is expected to or may perform in the long-term. New Funds have limited operating histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies. A Fund may be forced to sell a comparatively large portion of its portfolio to meet significant unitholder redemptions for cash, or hold a comparatively large portion of its portfolio in cash due to significant unit purchases for cash, in each case when the Fund otherwise would not seek to do so, which may adversely affect performance.

Funds typically offer different series, which are subject to different fees and expenses (which may affect performance), having different minimum investment requirements and are entitled to different services.

**A word about risk:** Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and low interest rate environments increase this risk. Reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in **foreign denominated and/or domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Derivatives** may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could result in a loss that is greater than the amount invested. **Diversification** does not ensure against loss.

**Portfolio structure** is subject to change without notice and may not be representative of current or future allocations.

**MV%** may not equal 100 due to rounding.

Bloomberg U.S. Aggregate 1-3 Years Index (CAD Hedged) represents securities that are SEC-registered, taxable, and dollar denominated with a maturity between one and three years.

The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. It is not possible to invest directly in an unmanaged index.

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For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in the Fund?" section of the fund's simplified prospectus.